



Investment Agreement

Details of the agreement made between the Fan who has committed to providing Finance and the Artist who has committed to making a recording.

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www.slicethepie.com

v2.0

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Investment Agreement

This agreement is made between the Artist and the Fan who has committed to providing the Finance to enable the Artist to make recordings to master quality of the Artist's performances sufficient to make an album which for these purposes shall mean new and original recordings solely of performances by the Artist recorded in a studio, and a minimum of ten (10) different new and original and previously unpublished compositions each of at least two minutes duration (the "**Album**"). In consideration of the Fan paying the amount of the Finance to Slicethepie Limited ("**Slicethepie**") acting as the Artist's agents as provided for on the Slicethepie web site (the "**Website**") and subject to the Artist receiving notification that such Finance has been received by Slicethepie on it's behalf the Artist agrees as follows:

- once the Album is fully mixed, edited and mastered the Artist will provide the Fan free of charge with one copy for the Fan's personal, non-commercial use. The Fan may not otherwise reproduce, modify, copy or distribute, broadcast, make available or use for any commercial purposes the Album or any part of it without written permission from the Artist. The Album will be made available to the Fan for download via a download site by means of a unique password which will be supplied to the Fan by email at the email address supplied by the Fan at the time of the payment of the Finance and it is the Fan's responsibility for ensuring that this remains a valid email address for the Fan. The Artist accepts no responsibility or liability for this. The Artist will use reasonable efforts to procure that the Album will be free of computer viruses but it shall be the responsibility of the Fan to ensure that his email is fully protected. The Artist accepts no liability for any losses or costs incurred by the download of the Album;
- to give the Fan privileged access to any web logs, diary entries, video diaries or similar which the Artist may post to the special Fan area of the Website to which only the Fans of the Artist will have access (the "**Fan Page**");
- if the Artist makes available any of its work in progress before the Album is finished it will do so on the Fan Page and agrees to give the Fan the opportunity to comment on the same;
- if the Artist chooses to post the track-listing for the Album on the Fan Page the Artist agrees to give the Fan the opportunity to vote as to his preferred sequence of tracks for the Album. The Artist will however have the final decision;
- If the Fan invests £5 or more, to print the fan's name on the album credits (digital and, if appropriate physical).

- the exclusive right to purchase / own a number of Contracts in respect of the Artist made available to Fans through the Fan Page for a limited period;
- if the Fan is under the age of 18 or lives in a country that has laws that prevent the Fan from participating in the purchase of contracts the Fan will not be able to buy Contracts but will have the right to participate in a virtual exchange in respect of contracts with the Artist as more particularly described on the Exchange page of the Website

If the credit or debit card used to provide the Finance is used fraudulently and there is a chargeback on the card then the amount of the chargeback will be deducted from the amount of Finance that will be paid to the Artist and the Fan must make up the shortfall once the Artist has notified the Fan of such shortfall.

The above rights are conditional on the Fan keeping secret the Fan's password to the Fan Page and not revealing it to anyone else and upon the Fan keeping the contents of the Fan Page secret and not allowing third others access to it. The Fan must not attempt to get around any security measures, digital rights management systems or similar on the Website or in respect of the Fan Page in order to unlawfully download recordings or other material or to download more than one copy of the Album. If the Fan is in breach of the terms of this agreement then the Artist will notify STP that the Fan's unique password to the Fan Page should be blocked and the Fan barred from the Website. Also all rights and privileges under this agreement will cease and this agreement will immediately terminate. The Finance paid by the Fan will be non-refundable in these circumstances but the Fan may retain any Contracts the Fan has purchased.

In consideration of the Fan paying the Finance the Artist agrees to record and release an Album. If the Artist fails to do so within six months from receiving the Finance then at the end of such period this agreement will end and (unless the failure to record was for reasons outside the Artist's control) as the Fan's sole remedy the Artist will be obliged to repay to the Fan all Finance that the Artist has received from the Fan.

This agreement and the Website terms and conditions (which are deemed incorporated into this agreement) constitute the entire legally binding agreement between the Artist and the Fan in respect of its subject matter.

This agreement is subject to the laws of England and Wales. If there is a dispute or disagreement which cannot be settled then if either party wishes to bring court proceedings it must do so within the United Kingdom and the parties agree to service of proceedings by email.



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Slicethepie Limited incorporated in England and Wales with registered number 5783339
Registered office One London Wall, London, EC2Y 5EB